



NR-21-05

# News Release

February 1, 2021

## Michigan December Agricultural Prices

Prices received by Michigan farmers for the full month of December 2020 are listed in the table below.

Some Michigan highlights were: December corn, at \$4.08 per bushel, increased \$0.32 from November and increased \$0.23 from last year; December soybeans, at \$11.30 per bushel, increased \$0.50 from last month and increased \$2.35 from last year; December wheat, at \$5.76 per bushel, increased \$0.06 from November and increased \$0.50 from last year; December milk, at \$17.80 per cwt., decreased \$0.70 from last month and decreased \$1.60 from last year.

Nationally, the December Prices Received Index 2011 Base (Agricultural Production), at 91.4, decreased 1.8 percent from November but increased 0.3 percent from December 2019. At 91.8, the Crop Production Index was down 0.5 percent from last month but up 6.6 percent from the previous year. The Livestock Production Index, at 90.9, decreased 3.5 percent from November and 6.4 percent from December 2019. Producers received higher prices during December for broilers, corn, soybeans, and cattle but lower prices for milk, lettuce, market eggs, and oranges. In addition to prices, the volume change of commodities marketed also influences the indexes. In December, there was increased monthly movement for oranges, broilers, cotton, and milk and decreased marketing of corn, grapes, soybeans, and calves.

### Prices Received by Farmers<sup>1</sup> - Michigan and United States: December 2020 with Comparisons

Commodity	Michigan			United States		
	Dec 2019	Nov 2020	Dec 2020	Dec 2019	Nov 2020	Dec 2020
Beans, dry edible .....dollars/cwt	32.20	27.80	33.20	33.50	29.70	31.00
Corn .....dollars/bu	3.85	3.76	4.08	3.71	3.79	3.97
Hay, alfalfa .....dollars/ton	190.00	185.00	190.00	172.00	167.00	169.00
Hay, other .....dollars/ton	130.00	145.00	150.00	136.00	136.00	134.00
Oats .....dollars/bu	(S)	3.38	2.78	3.02	3.02	2.69
Soybeans .....dollars/bu	8.95	10.80	11.30	8.70	10.30	10.50
Wheat, winter .....dollars/bu	5.26	5.70	5.76	4.58	5.34	5.57
Milk, all .....dollars/cwt	19.40	18.50	17.80	20.70	21.30	18.50

(S) Insufficient number of reports to establish an estimate.

<sup>1</sup> Entire month weighted average price.